WHEREAS, pursuant to Ordinance Number FI-O-0051-17, the County of DuPage has established a General Obligation Debt Certificates, Series 2017 Debt Service Fund to account for the principal and interest payments on the General Obligation Debt Certificates, Series 2017 (“2017 Bonds”); and

WHEREAS, pursuant to Section 7 of Ordinance Number FI-O-0051-17, the 2017 Bonds shall be payable from the general funds of the County and such other sources as are otherwise lawfully available, each of which constitutes a revenue source; and

WHEREAS, the DuPage County Board executed a Certificate Order on November 27, 2017, setting forth the debt service payments for each of the years the 2017 Bonds are outstanding; and

WHEREAS, pursuant to Section 6 of the Certificate Order, semi-annual principal and interest payments on the outstanding 2017 Bonds are due on January 1 and July 1 of each calendar year; and

WHEREAS, the 2017 Bonds are payable from, and secured by, a pledge of the revenue sources; and

WHEREAS, there exists a need to appropriate the amount of $681,000 (SIX HUNDRED EIGHTY-ONE THOUSAND AND NO/100 DOLLARS) to pay the annual principal and interest due on the General Obligation Debt Certificates, Series 2017 in Fiscal Year 2020; and

WHEREAS, adequate funds are projected to be available in the 2017 Bonds Debt Service Fund to accommodate up to, but not to exceed, $681,000 (SIX HUNDRED EIGHTY-ONE THOUSAND AND NO/100 DOLLARS).

NOW, THEREFORE, BE IT RESOLVED by the DuPage County Board that the appropriation in the amount of $681,000 (SIX HUNDRED EIGHTY-ONE THOUSAND AND NO/100 DOLLARS) be added to the Fiscal Year 2020 Appropriation Ordinance.

Enacted and approved this 26th day of November, 2019 at Wheaton, Illinois.

________________________________________
DANIEL J. CRONIN, CHAIRMAN
DU PAGE COUNTY BOARD

Attest: __________________________________
JEAN KACZMAREK, COUNTY CLERK