Resolution
FI-R-0386-19

ABATEMENT OF THE 2019 TAX LEVY FOR THE GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2015B
COMPANY 7000, ACCOUNTING UNIT 7017

$1,459,468

WHEREAS, the DuPage County Board adopted Ordinance Number FI-O-0013-15 on May 12, 2015, and executed an accompanying Bond Order on June 5, 2015, setting forth the tax levy for each of the levy years the General Obligation Refunding Bonds (Alternate Revenue Source), Series 2015B ("2015B Bonds") are outstanding; and

WHEREAS, Section 11 of Ordinance Number FI-O-0013-15 directs the DuPage County Clerk to levy, and extend, an adequate tax to produce the amount of $1,459,468 (ONE MILLION, FOUR HUNDRED FIFTY-NINE THOUSAND, FOUR HUNDRED SIXTY-EIGHT and NO/100 DOLLARS) for the 2019 Tax Levy to be collected in DuPage County’s Fiscal Year 2020; and

WHEREAS, the 2019 taxes have been levied in compliance with said Bond Order; and

WHEREAS, in accordance with said Ordinance, adequate pledged revenue is currently available in the 2015B Bonds Debt Service Fund to provide for an abatement of the 2019 Tax Levy in its entirety.

NOW, THEREFORE, BE IT RESOLVED by the DuPage County Board that the General Obligation Refunding Bonds (Alternate Revenue Source), Series 2015B tax levy, to be collected in the County’s Fiscal Year 2020, be abated by the amount of $1,459,468 (ONE MILLION, FOUR HUNDRED FIFTY-NINE THOUSAND, FOUR HUNDRED SIXTY-EIGHT and NO/100 DOLLARS), and that the amount of the 2019 Tax Levy to be extended by the DuPage County Clerk be $0.00 (ZERO and NO/100 DOLLARS).

Enacted and approved this 26th day of November, 2019 at Wheaton, Illinois.

________________________________
DANIEL J. CRONIN, CHAIRMAN
DUPAGE COUNTY BOARD

Attest: __________________________________________
JEAN KACZMAREK, COUNTY CLERK